

The Directors of the Company whose names appear in the Directory section of the Prospectus accept responsibility for the information contained in this Information Card, the relevant Supplement and the Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Information Card and in the relevant Supplement and in the Prospectus is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

SFDR Article 8 Information Card (the "**Information Card**")

An Annex to the Supplement
for Arctic Norwegian Equities

to the Prospectus of

Arctic Funds plc

An open-ended umbrella investment company
with variable capital and segregated liability
between Funds incorporated with limited liability
in Ireland under the Companies Acts 2014
with registration number 487003

3 December 2021

This Information Card contains information relating specifically to Arctic Norwegian Equities (the "**Fund**"), a sub-fund of Arctic Funds plc (the "**Company**"), an open-ended umbrella fund with segregated liability between sub-funds authorised by the Central Bank as a UCITS under the UCITS Regulations.

This Information Card forms part of and should be read in the context of and in conjunction with the Supplement for the Fund dated 1 December 2021 (the "Supplement"), the Prospectus for the Company dated 1 December 2021 (the "Prospectus") and any addendum thereto. All other defined terms used in this Information Card shall have the same meaning as in the Supplement, the Prospectus or any addendum thereto, as appropriate. In the event of any inconsistency between the terms of this Information Card in relation to SFDR and the terms of the relevant Supplement and/or Prospectus, this Information Card shall prevail.

This Information Card (or an adapted form thereof) may be published on the website of the Company, the Manager or the Investment Manager on a stand-alone basis as a means of addressing some or all of the product-specific website disclosure requirements applicable to the Fund under Article 10 of SFDR.

1. BACKGROUND

This Information Card has been prepared for the purpose of meeting the specific financial product level disclosure requirements in SFDR (specifically, the disclosure requirements applicable to an ESG Oriented Fund under Article 8 of SFDR) and the Taxonomy Regulation.

Please refer to the section of the Prospectus entitled "Sustainability Related Disclosures" for further information.

2. ARTICLE 8 CLASSIFICATION

The Company considers that the Fund meets the criteria in Article 8 of SFDR to qualify as an ESG Oriented Fund and has prepared this Information Card to make the associated disclosures as considered further above.

The Company reserves the right to reassess this classification at any time and shall keep this classification under review pending finalisation of the regulatory technical standards ("**RTS**"). It is expected that this Information Card will be reviewed and updated once the relevant RTS come into effect.

If the Company determines at any future point that the Fund does not meet the criteria to qualify as an ESG Oriented Fund, this Information Card shall be updated or withdrawn as appropriate in accordance with the revised classification of the Fund.

3. ARTICLE 8 DISCLOSURES

Disclosure Requirement and SFDR source reference	Disclosure
Information on how the environmental and/or social characteristics promoted by the fund are met (Article 8(1)(a))	<p>The Investment Manager follows The Norwegian Government Pension Fund Global's socially responsible investments (SRI) policy by taking ethical, environmental and social issues into account in its management of the Fund. In practice, this means that the Investment Manager invests with a view to:</p> <ul style="list-style-type: none">• promoting good corporate governance and greater awareness of social and environmental issues among companies in which the Fund has holdings;• promoting sustainable development in an economic, environmental and social sense; and• avoiding investments in companies which engage in grossly unethical activities.
No sustainable investment objective	This Fund does not have Sustainable Investment as its objective.
Assessment of the Index in the context of the Fund's environmental and/or social	<p>The benchmark against which the Fund's performance is measured is a mainstream index and does not take account of ESG factors and is therefore not consistent with the environmental and/or social characteristics promoted by the Fund.</p>

characteristics (Article 8(1)(b))	
Information on where the methodology of the Index may be obtained (Article 8(2))	For additional information on the composition and returns of the Reference Index, investors should contact their financial advisor or the Investment Manager.
Website disclosure	<p>A form of this Information Card may also be published on the website of the Company or the Investment Manager on a stand-alone basis as a means of addressing some or all of the product-specific website disclosure requirements applicable to the Fund under Article 10 of SFDR.</p> <p>If relevant, more ESG related information may be found on the Fund at www.arctic.com/aam.</p> <p>Details can also be found on this website in relation to the Investment Manager's sustainability related disclosures.</p>

4. TAXONOMY REGULATION

The Taxonomy Regulation is a piece of directly effective EU legislation that is applicable to the Fund. Its purpose is to establish a framework to facilitate sustainable investment. It sets out harmonised criteria for determining whether an economic activity qualifies as environmentally sustainable and outlines a range of disclosure obligations to enhance transparency and to provide for objective comparison of financial products regarding the proportion of their investments that contribute to environmentally sustainable economic activities. It is notable that the scope of environmentally sustainable economic activities, as prescribed in the Taxonomy Regulation, is narrower than the scope of sustainable investments under SFDR. Therefore although there are disclosure requirements for both, these two concepts should be considered and assessed separately. This section addresses only the specific disclosure requirements of the Taxonomy Regulation.

The Fund does not presently set a minimum proportion of its assets that must be invested in investments that contribute to environmentally sustainable economic activities in accordance with the Taxonomy Regulation, primarily due to the lack of available data and the delay to the publication of the regulatory technical standards supplementing the Taxonomy Regulation. Therefore, for the purpose of the Taxonomy Regulation, it should be noted that at any given time, the Fund may not be invested in investments that take into account the EU criteria for environmentally sustainable economic activities.